



	2007 Actual	2008 Budget	2008 11 Month Actual	2008 Projected	2009 Dept Head Proposed	2009 Admin Proposed	2009 Adopted	Percent Change
Village Tax Levy								
General Fund	2,628,347	2,863,767	2,625,118	2,863,767	2,995,363	3,075,389	3,245,389	13.33%
CDA	0	5,000	5,000	5,000	0	0	0	-100.00%
Debt Service	697,000	706,041	647,204	706,041	737,275	740,275	740,275	4.85%
2008 Borrowing	0	0	0	0	85,500	85,500	85,500	
Street Equipment	50,000	50,000	45,826	50,000	60,000	0	0	-100.00%
Street Improvements	188,751	145,000	132,917	145,000	145,000	100,000	0	-100.00%
Office Equipment	10,000	40,000	36,663	40,000	8,000	70,000	0	-100.00%
Police Equipment	40,000	40,000	36,663	40,000	40,000	0	0	-100.00%
Total Tax Levy	3,614,098	3,849,808	3,529,391	3,849,808	4,071,138	4,071,164	4,071,164	5.75%
Estimated assessed value	592,961,600	631,754,150	631,754,150	631,754,150	854,472,400	854,472,400	854,472,400	35.25%
Estimated mill rate (per \$1,000)	6.0950	6.0938		6.0938	4.7645	4.7645	<u>4.7645</u>	<u>-21.81%</u>
Total indebtedness as of 12/31/08								
General Obligation Debt	15,386,276							
Water/Sewer Debt	4,480,244							

Debt Limit (5% of Equalized value) is \$42,723,620. At the end of 2008 the village is at 36.01% of the available debt limit.

2. The Property Tax Levy required to finance the 2009 budget is: \$4,071,164. The Tax Rate to be established at: \$4.7645 per assessed \$1,000 of property value.

Requested by: Michael G. Gracz, Village Administrator

Approved: November 24, 2008

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Steven L. Staton, Village Board President

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Georgia K. Johnson, Village Clerk